

SECRET

Investment Recommendation No. 4

7 October 1965

MEMORANDUM FOR: Director of Finance

SUBJECT : Recommended Investment in U. S. Treasury Securities  
for CIA Retirement Fund

I. Funds Available for Investment

Cash on Hand GL 906 - COB 6 October 1965  
Reserve for Annuity Payments  
Cash Available for Investment

25X1A

Due from CSC COB 6 October 1965

25X1A

25X1A

Chief, Compensation and Tax Division

II. Investment Proposal

A. The following U. S. Treasury securities are submitted for your consideration:

1.  $3\frac{1}{4}\%$  U. S. Treasury Bonds maturing 15 May 1985
2.  $4\%$  U. S. Treasury Bonds maturing 15 February 1988/93
3.  $4\frac{1}{4}\%$  U. S. Treasury Bonds maturing 15 August 1987/92

B. Specific Recommendation

25X1A

Investment up to [REDACTED] in proposal A-3 above. Our investment advisors in Treasury, after examining our present holdings, have suggested that A-3 would be the best addition to our portfolio. The

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higher coupon and yield at this time fits our long-term projection and Treasury recommendation substantiates our first selection.

  
Chief, Monetary Division

25X1A


APPROVED:

25X1A

 Oct 7, 1965  
Date

25X1A

III. Action Taken

verbally instructed   
(Treasury 184-5651) on 7 October 1965  
to purchase bonds as approved.

*mg*

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